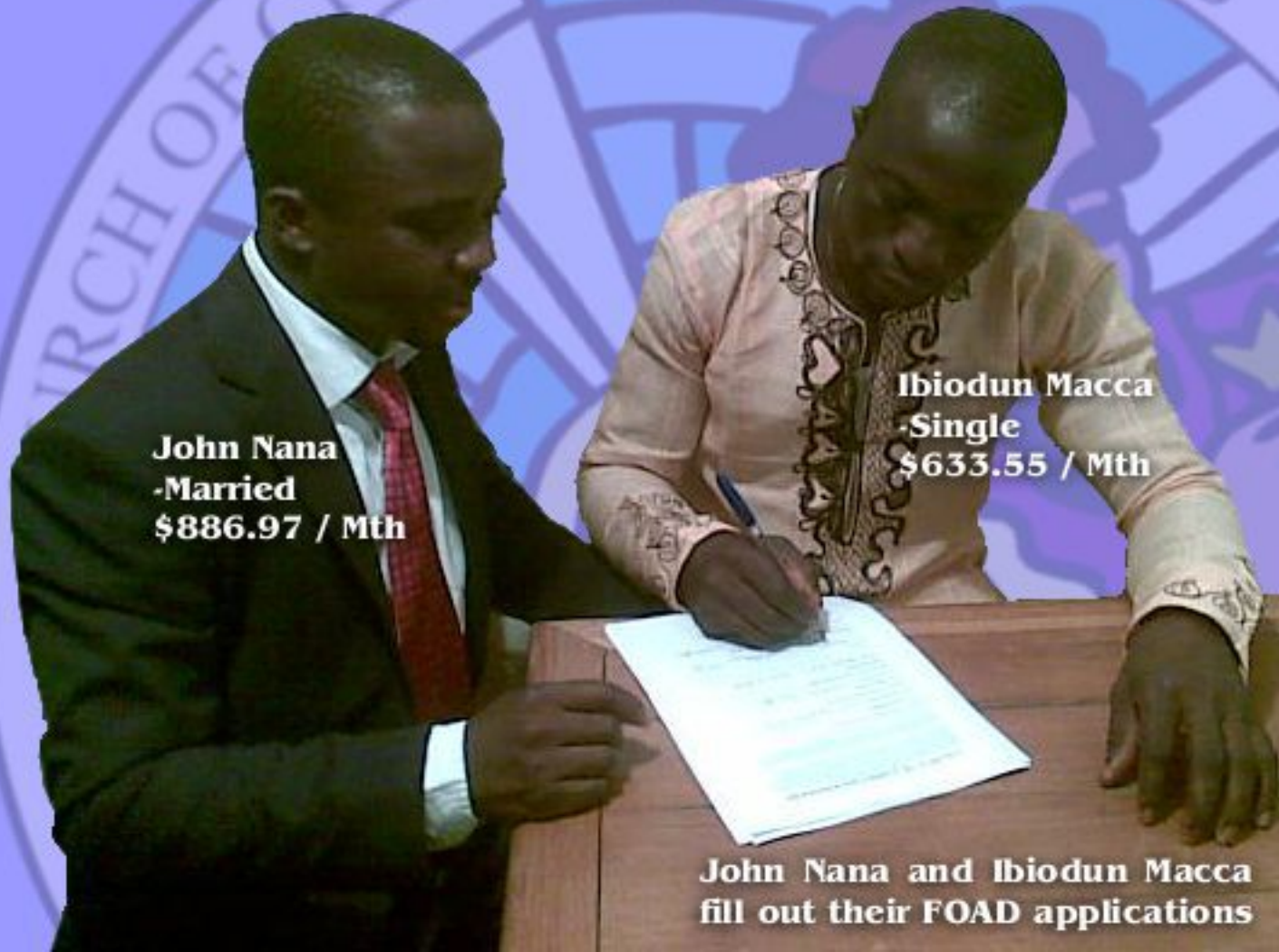


# **FOAD**

## **FINANCIAL OFFICE ASSET DISBURSEMENT**

The Financial Office Asset Disbursement (FOAD) program ensures that all members of COCK enjoy a minimum level of financial security. It has been a policy of the church that the best method of member retention and growth is firmly rooted in the financial security and health of our members and their families.

FOAD provides for this security by guaranteeing a minimum income level for all members world wide. Those who qualify for assistance under the FOAD program receive a basic personal benefit as well as supplementary benefits for other dependants in the same family. In cases where health maintenance is an issue, medical and dental benefits are also available.



**John Nana**  
**-Married**  
**\$886.97 / Mth**

**Ibiodun Macca**  
**-Single**  
**\$633.55 / Mth**

**John Nana and Ibiodun Macca fill out their FOAD applications**

# FOAD

FINANCIAL OFFICE ASSET DISBURSEMENT

## ANY MEMBER CAN APPLY FOR BENEFITS

If you are a member of COCK then you have the right to apply for benefits. However, if you are a member in a recognized "Economic Instability Zone", then you can not only apply, you are automatically eligible to receive benefits.

Current areas covered by the EIZ mandates are:

- Africa
- South East Asia
- Uzbekistan
- Kyrgyzstan
- Northern India

If you live in one of these areas and are NOT currently receiving your FOAD benefits then contact your Deacon or Pastor now and find out how you can start.



**James Akafo**  
-Married  
-3 Children  
\$1,705.70 / Mth

**Aaron Akafo**  
-Single (Widower)  
\$633.55 / Mth

**Joseph Akafo**  
-Married  
-1 Child  
\$1,159.88 / Mth

# FOAD

FINANCIAL OFFICE ASSET DISBURSEMENT

## FOAD Payout Rates

Effective 14 May, 2017

	ADULT	SPOUSE	SENIOR (60+)	CHILD (19-)
Basic Allowance	\$443.85	\$177.54	\$533.55	\$159.35
Medical Benefit	\$85.08	\$34.03	\$91.66	\$49.58
Dental Benefit	\$36.92	\$14.77	\$32.49	\$17.10
Food Supplement	\$67.70	\$27.08	\$34.32	\$46.88
<b>TOTAL</b>	<b>\$633.55</b>	<b>\$253.42</b>	<b>\$692.02</b>	<b>\$272.91</b>

## CALCULATING YOUR POTENTIAL FOAD BENEFITS

FOAD benefits are calculated by family unit, regardless of how many family members are COCK members, as long as at least one adult head of household is a member of COCK.

Let's use James Akafo as our example. He is a COCK member and the head of his household (Aaron, his father and Joseph, his brother are not included in James' household). James is married and has three children under the age of 19. So his FOAD benefit is calculated as follows:

- Mr. James Akafo - \$ 633.55
- Mrs. James Akafo - \$ 253.42
- King Akafo (Child) - \$ 272.91
- Blessing Akafo (Child) - \$ 272.91
- Joy Akafo (Child) - \$ 272.91
- Total - \$1,705.70

So as a member of COCK, James is entitled to a monthly benefit of \$1,705.70. It's really that simple. Of course, there are conditions to qualify for FOAD benefits, and they are outlined on the following page.

# **FOAD TERMS & CONDITIONS**

- Any COCK Member is eligible to apply for FOAD benefits
- COCK members in EIZ mandated regions automatically qualify for benefits regardless of their economic status
- FOAD benefits are issued on a per household basis regardless of the number of COCK members in that household.
- To qualify for FOAD spousal benefits, each party must be in a legally recognized, christian marriage. COCK does not recognize common law marriages.
- Regardless of national laws, COCK does not recognize same sex marriages as valid and thus not eligible for FOAD spousal benefits.
- Upon reaching the age of 19 years, children will be considered to be adults by COCK and FOAD benefits for that child will cease. They will, however, be eligible for adult FOAD benefits assuming they are members of COCK in their own right.
- Upon reaching the age of 60 years, adults will be considered to be seniors by COCK and their benefits will be adjusted accordingly. Spouses reaching the age of 60 years will also be considered seniors and their benefits will be adjusted accordingly.
- The Director of the Financial Office of The Church Of Christian Kindness can, on his or her own authority, suspend, cancel or otherwise disallow FOAD benefits to any person or household at any time.
- The Bishop of the Church Of Christian Kindness can suspend, cancel or otherwise disallow FOAD benefits to any person or household at any time.

**CONTACT YOUR DEACON OR PASTOR FOR MORE INFORMATION ON HOW YOU CAN START RECEIVING YOUR FOAD BENEFITS.**

This brochure is issued by the authority of the Council Of Deacons of the Church Of Christian Kindness  
The FOAD program is administered by the Financial Office of the Church Of Christian Kindness

**Pastor Crimea River, Director, COCK Financial Office**

**CHURCH OF CHRISTIAN KINDNESS**